



Passaic Valley Regional High School 2021-2022 Budget

Presented By:

Dr. JoAnn Cardillo, Superintendent

Mr. Colin Monahan, Business Administrator

Date: April 27, 2021



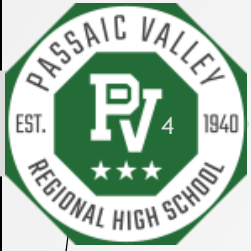
Budget Basics

- **Revenue - Appropriations = Tax Levy**
- **TAX LEVY- portion of the budget supported through local taxes**



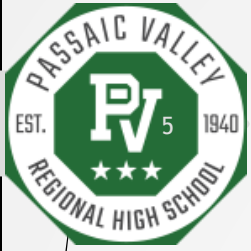
Revenue Sources

- **Tax Levy - \$27,332,229.00**
- **State Aid - \$1,425,981.00**
- **Budgeted Fund Balance - \$2,658,745.00**
 - ❑ **Fund Balance by Law - \$2,400,478.00**
 - ❑ **Appropriation of Excess Surplus - \$258,267.00**



Revenue Sources

- **Tuition - \$1,036,000.00**
- **Extraordinary Aid - \$350,000.00**
- **Grants - \$1,027,115.00 (Title I & II, IDEA & CARES/ESSER II)**
- **Debt Service Aid - \$250,257.00**
- **Medicaid Reimbursements - \$16,595.00**
- **Other - \$25,000.00**



Expenditures

- **Instruction/Benefits - \$19,275,319.00**
 - ❑ **Regular - \$13,494,147.00 (includes Guidance, Health Services & Media)**
 - ❑ **Special Education - \$5,781,172.00 (includes Child Study Team, OT/PT)**

- **Athletics/Student Activities - \$1,105,518.00**

- **Transportation - \$ 1,932,815.00**

- **Facilities - \$ 3,211,451.00 (includes salaries & security)**

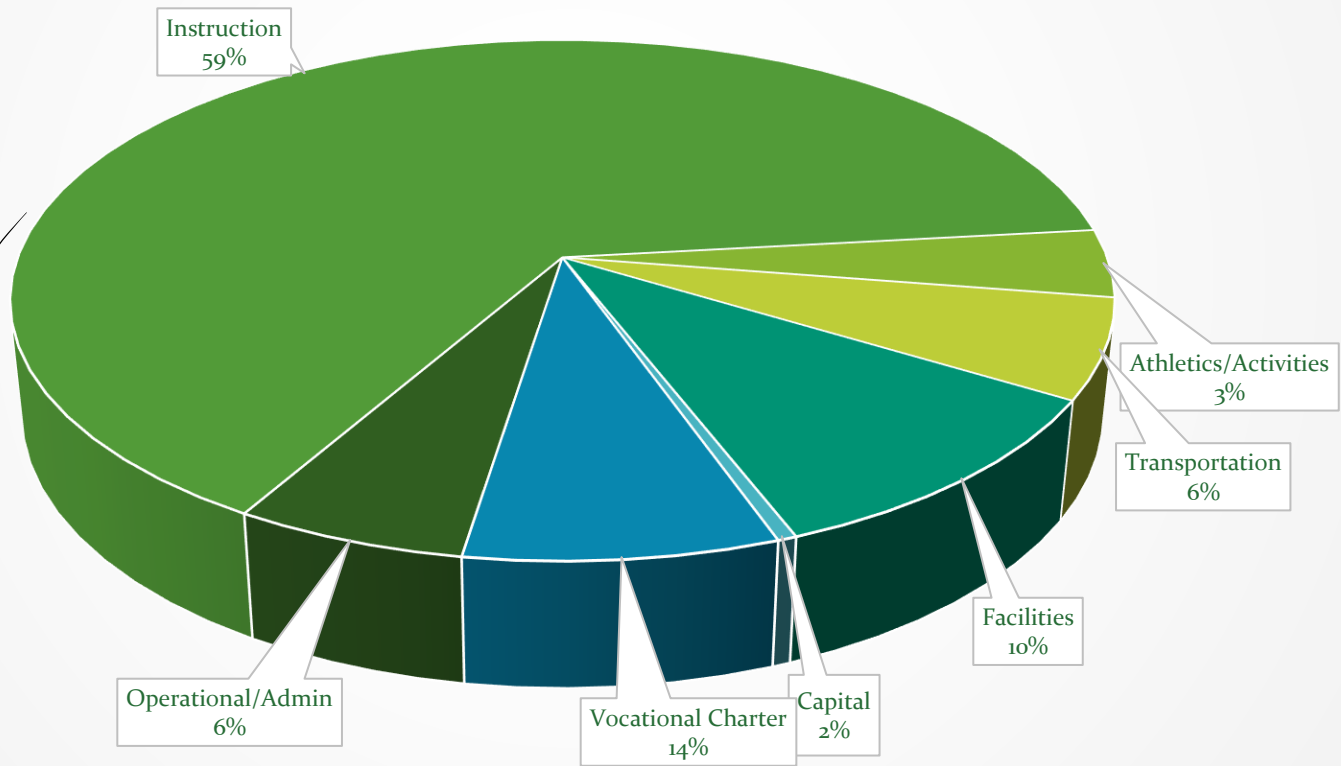
- **Capital Outlay - \$658,027.00 (Turf Field Project, equipment, repairs)**

- **Vocational/Charter Schools - \$4,632,509.00**
 - ❑ **PCTI - \$4,396,947.00 (387 Students)**
 - ❑ **Eastwick - \$66,000.00(part-time shared)**
 - ❑ **Charter Schools - \$169,562.00 (6 students)**

- **Operational Cost/Administration - \$2,029,511.00**



Expenditures





Debt Service

- **DEBT REMAINING**
 - ❑ **2010 Renovations - \$6,788,000.00 (roofing, heating/boiler, windows, paving.)
Debt will be paid in full July 2024**

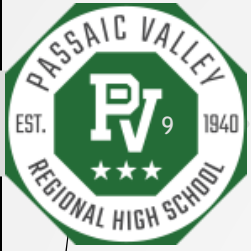
- **DEBT 2021-2022 - \$736,052.00**
 - ❑ **Debt Service Aid Offset Debt - \$250,257.00**

- **DEBT LEVY - \$485,795.00**



Budget 2021-2022

Operating Budget	\$ 32,845,150.00
Grants and Entitlements	\$1,027,115.00
Debt Service	\$ 736,052.00
Total Budget	<u>\$ 34,608,317.00</u>
Tax Levy	\$ 27,332,229.00



Tax Calculations Regional Allocations

	<u>2020-2021</u>	<u>2021-2022</u>
➤ Little Falls	28.0744798 %	28.5132534 %
➤ Totowa	40.2183202 %	38.3960312 %
➤ Woodland Park	31.7072000 %	33.0907154 %

Regional allocations are determined by a State calculation



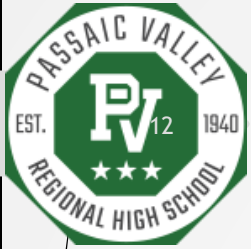
Tax Calculations Little Falls

		Ratables	Tax Levy	Tax Rate	Average Assessed Property	Estimated School Tax Monthly [C*(B/A)]/12	Estimated School Tax Annual C*(B/A)
		A	B	B/A	C		
<u>2020-2021</u>	General Fund	\$1,508,451,600	\$7,522,923	0.4987182%	\$310,000	\$128.84	\$1,546.03
	Debt Service Fund	\$1,508,451,600	\$135,666	0.0089937%	\$310,000	\$2.32	\$27.88
<u>2021-2022</u>	General Fund	\$1,535,481,900	\$7,793,308	0.5075480%	\$313,000	\$132.39	\$1,588.63
	Debt Service Fund	\$1,535,481,900	\$138,516	0.0090210%	\$313,000	\$2.35	\$28.24
<u>Difference</u>	General Fund	\$27,030,300	270,385	0.0088298%	3,000	\$3.55	\$42.60
	Debt Service Fund	\$27,030,300	2,850	0.0000273%	3,000	0.03	0.36
TOTAL			\$273,235	0.0088571%			\$42.95



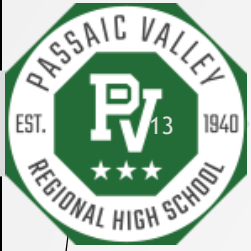
Tax Calculations Totowa

		Ratables	Tax Levy	Tax Rate	Average Assessed Property	Estimated School Tax Monthly	Estimated School Tax Annual
		A	B	B/A	C	[C*(B/A)]/12	C*(B/A)
<u>2020-2021</u>	General Fund	\$2,396,446,100	\$10,777,023	0.44970855%	\$399,000	\$149.53	\$1,794.34
	Debt Service Fund	\$2,396,446,100	194,349	0.00810988%	399,000	2.70	32.36
<u>2021-2022</u>	General Fund	\$2,431,766,500	\$10,494,491	0.43155833%	\$399,593	\$143.71	\$1,724.48
	Debt Service Fund	\$2,431,766,500	186,526	0.00767039%	399,593	2.55	30.65
<u>Difference</u>	General Fund	\$35,320,400	-\$282,532	-0.0181502%	\$593	(\$5.82)	(\$69.86)
	Debt Service Fund	\$35,320,400	-7,823	-0.0004395%	593	(0.14)	(1.71)
<u>TOTAL</u>			\$(290,355)	-0.0185897%			(\$71.57)



Tax Calculations Woodland Park

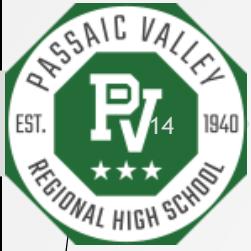
		Ratables	Tax Levy	Tax Rate	Average Assessed Property	Estimated School Tax Monthly	Estimated School Tax Annual
		A	B	B/A	C	[C*(B/A)]/12	C*(B/A)
<u>2020-2021</u>	General Fund	\$1,682,924,496	\$8,496,357	0.5048567%	\$345,624	\$145.41	\$1,744.91
	Debt Service Fund	\$1,682,924,496	\$153,221	0.0091044%	\$345,624	2.62	31.47
<u>2021-2022</u>	General Fund	\$1,680,982,991	\$9,044,430	0.5380441%	\$346,136	\$155.20	\$1,862.36
	Debt Service Fund	\$1,680,982,991	160,753	0.0095630%	\$346,136	2.76	33.10
<u>Difference</u>	General Fund	-\$1,941,505	\$548,073	0.0331874%	\$512	\$9.79	\$117.46
	Debt Service Fund	-\$1,941,505	7,532	0.0008434%	512	0.14	1.63
<u>TOTAL</u>			\$555,605	0.0340308%			\$119.09



Tax Summary

Average Assessed Property

	<u>Annual</u>	<u>Monthly</u>
➤ Little Falls	\$42.95	\$3.58
➤ Totowa	(\$71.57)	(\$5.96)
➤ Woodland Park	\$119.09	\$9.92



Cost Savings

- **Partnership with BCESC – PV/Bergen ABA**
- **Purchasing our own buses**
- **Power Purchase Agreement for solar energy**
- **Cooperative Purchases - Various Educational Service Commissions**
- **PVRHS Education Foundation**
 - **Sponsorship of Summer Performing Arts**
 - **STEAM and Culinary Camps, College Scholarships**
 - **SAT & PSAT Testing, Mini Grants, and the Courtyard Project**



Budget Highlights

Digital Divide - \$103,302.00

- **Laptop Carts and Computer Tablets - Students**

CARES - \$139,963.00

- **Computer Tablets - Teachers**
- **Firewall & Bandwidth Upgrades**
- **Mental Health Services, PD Social Emotional Learning**

Security Grant - \$75,738.00

- **Alyssa Law Compliance, Security Cameras/Equipment**



Budget Highlights

ESSER II – \$623,175.00 (Grant in Process)

- **Technology Infrastructure**
- **PPE Supplies and Equipment**
- **Security Upgrades**
- **Mental Health & Learning Acceleration**

TURF FIELD PROJECT



Updates PVHS Strategic Plan 2021-2022

- **School Campus Safety**
- **Curriculum and Instruction**
- **Athletics and Activities**
- **Buildings and Grounds**
- **Community Engagement**